

PRESS RELEASE

DAAS & Chemicals Joins Star Step Performance Coatings Group, Opening a New Chapter of International Growth

The partnership combines DAAS's specialized industrial coatings expertise and established international presence with the resources and capabilities of a diversified global coatings group.

PORDENONE, Italy – October 13, 2026 — DAAS & Chemicals, an international manufacturer of industrial coatings and specialized chemical solutions, today announced that it has joined Star Step Performance Coatings Group (SSPCG), a diversified coatings platform serving industrial and specialty markets worldwide. The acquisition was completed on October 12, 2026. Financial terms were not disclosed.

The transaction marks an important milestone in DAAS's development, opening new opportunities to strengthen its technological capabilities, broaden its product offering and accelerate international growth while preserving the expertise, flexibility and customer-focused approach that have characterized the company since its foundation.

Headquartered in Pordenone, Italy, DAAS has developed over more than a decade into an international coatings manufacturer, with production operations in Italy, the Philippines and the United States and customers in more than 30 countries. The company has established a leading position in coatings for wooden pallets and packaging, supported by specialized formulation and R&D capabilities, alongside a broader portfolio of industrial coatings, adhesives and chemical solutions.

Joining SSPCG will provide DAAS with access to additional commercial, technical and manufacturing resources, creating opportunities to expand beyond its established position in pallet coatings into broader industrial wood markets. At the same time, DAAS's specialized technical knowledge, formulation expertise and international market experience will contribute to the development of the wider group.

Continuity will remain a central element of this new phase. DAAS will continue to be led by co-founder Carlo Della Toffola as General Manager, while co-founder Stefano Antoniazzi will continue supporting the company as Strategic Advisor. The company will maintain its commitment to close customer relationships, responsive technical support and tailored solutions, combining its established way of working with the additional opportunities offered by a larger international organization.

"Over the past decade, we have built DAAS through close relationships with our customers, continuous technical development and the commitment of our people," said Stefano Antoniazzi and Carlo Della Toffola, co-founders of DAAS & Chemicals. "Joining Star Step represents an important step forward, giving us access to additional resources and opportunities while preserving the values, flexibility and personal relationships that have always defined our company. We see this as the beginning of a new chapter, built on the same foundations that have brought us here."

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A Star Step Performance Coatings Group Company

"DAAS brings exceptional expertise in specialized industrial wood coatings, a strong international presence and a deep understanding of its customers' needs," said Edoardo Maggini, Operating Partner of Star Step Performance Coatings Group. "We see significant opportunities to support DAAS's continued growth, expand its capabilities and bring its technical expertise to new markets. Equally important, we value the entrepreneurial approach and customer relationships that have made DAAS successful, and we look forward to building on those strengths together."

With the addition of DAAS, SSPCG establishes manufacturing operations across North America, Europe and Asia, bringing together approximately 250 employees and generating combined annual revenue of approximately \$80 million.

For DAAS, becoming part of SSPCG represents both recognition of the business developed over the years and an opportunity to pursue new ambitions, combining the strengths of an established specialist with the resources of a broader international group.

About DAAS & Chemicals

DAAS & Chemicals manufactures and markets coatings for the wood industry, adhesives, pigmented pastes, fillers, and specialized chemical solutions formulated and developed to meet the specific production and application requirements of its customers.

With an established international presence and a commercial network developed over the years, DAAS & Chemicals today operates in more than 60 countries, serving customers and industrial partners across diverse markets worldwide.

This presence is built not only on the quality and reliability of its products, but also on the company's ability to provide consistent, flexible service tailored to the specific needs of its customers. Qualified technical support, responsiveness, continuity of supply, and close attention to the application and operational requirements of each market are central to the company's approach.

About Star Step Performance Coatings Group

Star Step Performance Coatings Group (SSPCG) is a global coatings platform serving OEM, industrial, architectural, concrete and specialty markets. Through its portfolio of operating companies, SSPCG develops and manufactures liquid and powder coatings, industrial wood coatings and finishes, architectural paints, resinous flooring systems, concrete repair materials and custom-formulated solutions.

With manufacturing operations across North America, Europe and Asia, SSPCG combines specialized formulation, R&D and technical expertise to serve customers across a broad range of industrial and commercial markets.

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